

Company Registration No. 03479405 (England and Wales)

SPECIES 2000

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

SPECIES 2000

COMPANY INFORMATION

Directors

Mr A Gray , UK
P H Schalk , The
Netherlands
V P Canhos , Brazil
G Cochrane , UK
F Hernandez ,
Belgium
M Ruggiero , USA
K Ma , China
D Eades , USA
J van Tol , The
Netherlands

Secretary

Mr A Gray , UK

Company number

03479405

Registered office

35 Coryton Crescent
Whitchurch
Cardiff
CF14 7EQ

Accountants

TaxAssist Accountants
175 Wokingham Road
Reading
Berkshire
RG6 1LT

Business address

35 Coryton Crescent
Whitchurch
Cardiff
CF14 7EQ

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SPECIES 2000

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company continued to be to facilitate and promote technical and scientific cooperation in the study of biological diversity.

Directors

The following directors have held office since 1 April 2014:

Mr A Gray , UK
P H Schalk , The Netherlands
V P Canhos , Brazil
G Cochrane , UK
F Hernandez , Belgium
M Ruggiero , USA
K Ma , China
D Eades , USA
J van Tol , The Netherlands

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

Mr A Gray
Secretary
5 October 2015

SPECIES 2000

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SPECIES 2000

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Species 2000 for the year ended 31 March 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Species 2000, as a body, in accordance with the terms of our engagement letter dated 1 March 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Species 2000 and state those matters that we have agreed to state to the Board of Directors of Species 2000, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Species 2000 and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Species 2000 has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Species 2000. You consider that Species 2000 is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Species 2000. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants

5 October 2015

Chartered Certified Accountants

175 Wokingham Road
Reading
Berkshire
RG6 1LT

SPECIES 2000

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

| | Notes | 2015 £ | 2014 £ |
|--|----------|-------------------|------------------|
| Turnover | | 22,751 | 188,414 |
| Cost of sales | | (6,192) | (184,624) |
| Gross profit | | <u>16,559</u> | <u>3,790</u> |
| Administrative expenses | | (16,373) | (3,731) |
| Profit on ordinary activities before taxation | 2 | <u>186</u> | <u>59</u> |
| Tax on profit on ordinary activities | 3 | - | - |
| Profit for the year | 6 | <u><u>186</u></u> | <u><u>59</u></u> |

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BALANCE SHEET

AS AT 31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|-----------------|------------|------------------|------------|
| Current assets | | | | | |
| Debtors | 4 | 1,992 | | 67,162 | |
| Cash at bank and in hand | | 53,127 | | 62,023 | |
| | | <u>55,119</u> | | <u>129,185</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(54,598)</u> | | <u>(128,850)</u> | |
| Total assets less current liabilities | | | <u>521</u> | | <u>335</u> |
| Capital and reserves | | | | | |
| Profit and loss account | 6 | | 521 | | 335 |
| Shareholders' funds | | | <u>521</u> | | <u>335</u> |

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 October 2015

Mr A Gray , UK
Director

Company Registration No. 03479405

SPECIES 2000

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable via donations and other income.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

| | | |
|---|-------------------|-------------------|
| 2 Operating profit | 2015 | 2014 |
| | £ | £ |
| Operating profit is stated after charging: | | |
| Directors' remuneration | (64) | 633 |
| | <u> </u> | <u> </u> |
| | | |
| 3 Taxation | | |
| | | |
| 4 Debtors | 2015 | 2014 |
| | £ | £ |
| Trade debtors | 2 | 1 |
| Other debtors | 1,990 | 67,161 |
| | <u> </u> | <u> </u> |
| | 1,992 | 67,162 |
| | <u> </u> | <u> </u> |
| | | |
| 5 Creditors: amounts falling due within one year | 2015 | 2014 |
| | £ | £ |
| Payments received on account | 51,830 | 39,904 |
| Other creditors | 2,768 | 88,946 |
| | <u> </u> | <u> </u> |
| | 54,598 | 128,850 |
| | <u> </u> | <u> </u> |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

6 Statement of movements on profit and loss account

| | Profit and loss account £ |
|--------------------------|------------------------------------|
| Balance at 1 April 2014 | 335 |
| Profit for the year | 186 |
| | <hr/> |
| Balance at 31 March 2015 | 521 |
| | <hr/> <hr/> |

SPECIES 2000

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

| | £ | 2015 £ | £ | 2014 £ |
|--|-----------------|-----------------|-----------------|----------------|
| Turnover | | | | |
| Income | | 22,751 | | 188,414 |
| Cost of sales | | | | |
| Direct costs | 6,192 | | 184,624 | |
| | <u> </u> | (6,192) | <u> </u> | (184,624) |
| Gross profit | 72.78% | <u>16,559</u> | 2.01% | <u>3,790</u> |
| Management & representation | (64) | | 633 | |
| Office costs | 1,053 | | 850 | |
| Directors meetings & travel | 15,142 | | 1,800 | |
| Accountancy | 2,310 | | 1,050 | |
| Bank charges | 81 | | (121) | |
| Profit/loss on foreign currency | (2,149) | | (481) | |
| Administrative expenses | | <u>(16,373)</u> | | <u>(3,731)</u> |
| Operating profit | | <u>186</u> | | <u>59</u> |
